



4000-01-U

DEPARTMENT OF EDUCATION

Federal Need Analysis Methodology for the 2016-17 Award Year--Federal Pell Grant, Federal Perkins Loan, Federal Work-Study, Federal Supplemental Educational Opportunity Grant, William D. Ford Federal Direct Loan, Iraq and Afghanistan Service Grant and TEACH Grant Programs; Correction

AGENCY: Federal Student Aid, Department of Education.

ACTION: Notice; correction.

Catalog of Federal Domestic Assistance (CFDA) Numbers: 84.063; 84.038; 84.033; 84.007; 84.268; 84.408; 84.379.

SUMMARY: On May 27, 2015, we published in the Federal Register a notice announcing the annual updates to the tables used in the statutory Federal Need Analysis Methodology that determines a student's expected family contribution for award year 2016-17. Section 478 of the Higher Education Act of 1965, as amended, requires the Secretary to annually update four tables for price inflation. This notice corrects the Education Savings and Asset Protection Allowance tables.

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(TDD) or a text telephone (TTY), call the Federal Relay
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SUPPLEMENTARY INFORMATION:

Correction

In the Federal Register of May 27, 2015 (80 FR 30217),
we replace the tables included in section "3. Education
Savings and Asset Protection Allowance" on pages 30218
through 30221 with the following tables. This allowance
protects a portion of Net Worth (assets less debts) from
being considered available for postsecondary educational
expenses. There are three asset protection allowance
tables: One for parents of dependent students, one for
independent students with dependents other than a spouse,
and one for independent students without dependents other
than a spouse.

Parents of Dependent Students		
If the age of the older parent is	and they are	
	Married	Single
	then the education savings and asset protection allowance is --	
25 or less	0	0
26	1,000	500
27	2,100	1,100
28	3,100	1,600

29	4,100	2,100
30	5,200	2,600
31	6,200	3,200
32	7,200	3,700
33	8,300	4,200
34	9,300	4,700
35	10,300	5,300
36	11,400	5,800
37	12,400	6,300
38	13,400	6,800
39	14,500	7,400
40	15,500	7,900
41	15,900	8,100
42	16,300	8,300
43	16,600	8,500
44	17,000	8,600
45	17,400	8,800
46	17,800	9,000
47	18,300	9,200
48	18,700	9,400
49	19,200	9,700
50	19,700	9,900
51	20,200	10,100
52	20,700	10,400
53	21,300	10,600
54	21,800	10,900
55	22,400	11,100
56	23,000	11,400
57	23,700	11,700
58	24,300	12,000
59	25,000	12,300
60	25,700	12,600
61	26,400	12,900
62	27,200	13,200
63	27,900	13,600
64	28,800	13,900
65 or older	29,600	14,300

Independent Students With Dependents Other Than a Spouse		
If the age of the student is	and they are	
	Married	Single
	then the education savings and asset protection allowance is --	
25 or less	0	0
26	1,000	500
27	2,100	1,100

28	3,100	1,600
29	4,100	2,100
30	5,200	2,600
31	6,200	3,200
32	7,200	3,700
33	8,300	4,200
34	9,300	4,700
35	10,300	5,300
36	11,400	5,800
37	12,400	6,300
38	13,400	6,800
39	14,500	7,400
40	15,500	7,900
41	15,900	8,100
42	16,300	8,300
43	16,600	8,500
44	17,000	8,600
45	17,400	8,800
46	17,800	9,000
47	18,300	9,200
48	18,700	9,400
49	19,200	9,700
50	19,700	9,900
51	20,200	10,100
52	20,700	10,400
53	21,300	10,600
54	21,800	10,900
55	22,400	11,100
56	23,000	11,400
57	23,700	11,700
58	24,300	12,000
59	25,000	12,300
60	25,700	12,600
61	26,400	12,900
62	27,200	13,200
63	27,900	13,600
64	28,800	13,900
65 or older	29,600	14,300

Independent Students Without Dependents Other Than a Spouse		
If the age of the student is	and they are	
	Married	Single
	then the education savings and asset protection allowance is --	
25 or less	0	0
26	1,000	500

27	2,100	1,100
28	3,100	1,600
29	4,100	2,100
30	5,200	2,600
31	6,200	3,200
32	7,200	3,700
33	8,300	4,200
34	9,300	4,700
35	10,300	5,300
36	11,400	5,800
37	12,400	6,300
38	13,400	6,800
39	14,500	7,400
40	15,500	7,900
41	15,900	8,100
42	16,300	8,300
43	16,600	8,500
44	17,000	8,600
45	17,400	8,800
46	17,800	9,000
47	18,300	9,200
48	18,700	9,400
49	19,200	9,700
50	19,700	9,900
51	20,200	10,100
52	20,700	10,400
53	21,300	10,600
54	21,800	10,900
55	22,400	11,100
56	23,000	11,400
57	23,700	11,700
58	24,300	12,000
59	25,000	12,300
60	25,700	12,600
61	26,400	12,900
62	27,200	13,200
63	27,900	13,600
64	28,800	13,900
65 or older	29,600	14,300

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